

**DONATION
AGREEMENT BETWEEN
THE UNIVERSITY OF AUCKLAND
(‘University’)
&
THE UNIVERSITY OF AUCKLAND FOUNDATION
(Registered with the NZ Charities Commission, no. CC10985)
(‘Foundation’)
&

(‘Donor’)**

An agreement to make payments into a fund in the Foundation to benefit the ***
Scholarship (‘Scholarship’) offered in the Faculty of *** (‘Faculty’)

The parties agree as follows:

1. Name and Purpose of Fund

The fund will be known as the *** Scholarship (‘Fund’), an endowment fund. It will be separately designated and accounted for by the Foundation and used to support the Scholarship in accordance with its Regulations (attached).

2. Payment Schedule

The donor will make payment to “The University of Auckland Foundation” (electronically to: The University of Auckland Foundation, BNZ, Auckland, 02-0100-0070903-000; or by mail to Gift Processing, External Relations, The University of Auckland, Private Bag 92019, Auckland 1142).

Donor contact details:

3. Foundation Trustees’ Endowment Pool Investment Policies

The Fund will be invested in, and allocated its share of, the Foundation’s endowment pool in accordance with the Foundation Trustees’ investment policies that are intended to provide, among other things, the maintenance of the capital value of the original gift while also providing an annual income distribution (‘Available Income’) consistent with such policies and the terms of this agreement.

4. Use of Available Income

It is anticipated that the Available Income will be sufficient to pay the first Scholarship of *** within 18 months of the donation. If it is not (select preferred option) either:

- a) the University shall delay the awarding of the Scholarship until the Available Income is sufficient or;
- b) the Foundation may use a portion of the original donation to pay the Scholarship.

If, in future years, the Available Income has increased it may support a larger or additional scholarship(s).

5. Alternate Uses

It is anticipated that the Scholarship will encourage activity in ***, therefore any alternate use is unlikely. However, in the unlikely event that the University informs the Foundation that no further requests for payment from the Fund will be made, the Trustees may transfer any remaining funds to an appropriate Foundation Faculty Scholarship fund.

University Vice-Chancellor (or nominee) Date

Dean of Faculty (or nominee) Date

Foundation Manager Date

Donor Date