CHAIR APPROVED BUT NOT CONFIRMED BY THE COMMITTEE

Finance Committee MINUTES | PART A 26 February 2025 HYBRID | Council Meeting Room and via Zoom 8 am to 10 am



Present: Rob McDonald (Chair), Cecilia Tarrant, Cathy Quinn, John Paitai, Gemma Skipper, Professor Julia Tolmie, and FaAfuhia Fia In Attendance: Tim Bluett, Helen Cattanach, Cameron Thomas, David Jordan, Patricia Yap and Ruwani Dharmawardana									
1.	Apologies	Apologies for absence were received from Professor Dawn Freshwater and J Arnott-Neenee.							
2.	Disclosures of Interest	The attention of Members was drawn to the Conflicts of Interest Policy and the need to disclose any interest in an item on the agenda of the meeting as set out in Schedule 11, Clause 8 of the Education and Training Act 2020. No further disclosures were made.							
3.	Minutes of Finance Committee of 20.11.2024	Item No 3.1: Minutes, Part A 20.11.2024 Item No 3.2: Matters Arising from the Minutes, Part A, not elsewhere on the agenda. No matters were discussed that needed further attention, as part of the follow-up from the previous meeting.	RESOLVED (Chair John Paitai) that the Minutes, Part A, of the Finance Committee held on 20.11.2024 be taken as read and confirmed.						
4.	Other Matters for Decision or Noting		·						

University only 2022 2023 2024 FTS Actual Actual Marked Network Actual Actual Marked Network Domestic 30,231 29,072 30,08 29,112 896 Other 337 36,08 29,112 896 TEC.funding 537 68 896 543 Fes 302,21 2440 4133 10.7 Fes 322,2 418 422 433 10.7 Fes 322,2 118 422 433 10.7 PBAF/Ohr 118.8 623 10.24 1133 10.7 People Costs 322,1 345 353.7 524.1 11.17 People Costs 463.7 421.3 353.7 524.1 11.17 Research revenue 150.3 157.2 52.1 147.7 421.4 People Costs 445.5 535.7 52.41 11.17 Research revenue 17.5.8 17.83 18.7.1 18.7.2 Research revenue 15.9 197.2 207.4 10.4 Research revenue 15.9 197.2 207.4 21.8 People cots and ope 43.3 16.7 10.2 Peop								
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	Matters Arising from Minutes, Part B	be discussed, is relevant to those		
	Item No 8.0: Treasury Management, Compliance and Cash Flow Report	matters because they relate to aspects of the administration of the University of Auckland for which those persons are responsible.		
	Item No. 9.0: Refinance of Facility A1			
	Item No. 10.0: Treasury Cash Management			
	Item No. 11.0: Financial Performance 2024			
	Reason for passing this resolution in relation to each			
	matter: The protection of the interests mentioned			
	below.			
	Grounds under section 48(1) for the passing of this			
	resolution: Those in Section 9 of the Official Information			
	Act 1982 namely:			
	 To protect the privacy of the persons referred to in the recommendations and to maintain the confidentiality of those recommendations; and 			
	 ii) To enable the University to carry on without prejudice or disadvantage negotiations; and 			
	iii) To prevent the disclosure or use of Official Information for improper gain or advantage.			
The meeting moved i	nto a Public Excluded session at 08.05 am.			
The meeting closed a	at 9.03 am.			
Approved as a true a	ind correct record.			
Rob McDonald, Chair				
Date:				