



Treasurer's Report for the year ended 30 June 2022

Annual General Meeting Tuesday 6 December 2022

The Financial Statements for the Year Ended 30 June 2022 have been prepared by Financial Services at the University of Auckland.

Due to the pandemic the Society executive made the decision not to ask members to renew their membership or solicit donations. This resulted in no new membership funds being received and donations of \$1,000 which, with your approval, we propose to transfer to the University of Auckland Foundation.

As you will see from the distributed Financial Statements for the year ended 30 June 2022, the Society achieved an operating net surplus of \$3,042 and at year-end has a working capital of \$86,834.

The Society has one Term Deposit of \$50,000 due to mature on 11 October 2023. The Society Executive Committee will confirm its investment strategy at its March 2023 meeting.

The University of Auckland Foundation also holds \$190,631 which has been donated from the Society for the purpose of supporting students and other University activities.

RECOMMENDATION: Approve annual financial accounts for year ending 30 June 2022 and approve transfer of \$1,000 to the University of Auckland Foundation.

Karen Thompson
Treasurer
6 December 2022