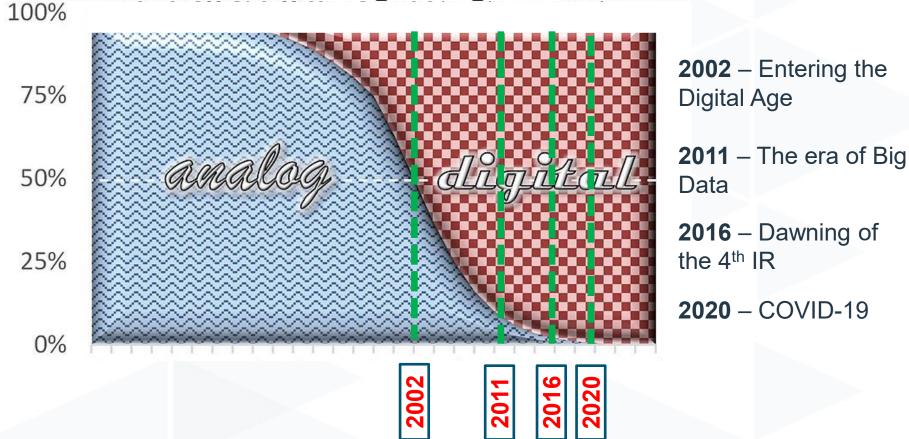


The **Digital Age Timeline**



Agenda

- 1. What is Big Data and Why Is It a Big Deal
- 2. Dawning of the 4th IR and Its Impact
- 3. COVID-19: Accelerator of Change
- 4. Next Steps for Organizations



1

What is Big Data and Why Is It a Big Deal



What Is Big Data: **Definitions**

- Extremely large data sets that may be analyzed computationally to reveal patterns, trends, and associations, especially relating to human behavior and interactions.
- Big data is an evolving term that describes any voluminous amount of structured, semi-structured and unstructured data that has the potential to be mined for information.
- Big data is a collection of data from traditional and digital sources inside and outside your company that represents a source for ongoing discovery and analysis.
- Big data is a buzzword meaning a massive volume of both structured and unstructured data that is so large it is difficult to process using traditional database and software techniques.



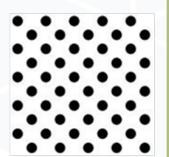
What Is Big Data: By the Numbers

- Data is growing faster than ever before and by the year 2020, about 1.7 megabytes of new information will be created every second for every human being on the planet
- 90% of the world's data has been created in the past two years. The volume of data is expected to double every two years.
- 500 million tweets daily, 300 hours of video uploaded every minute (YouTube), 41.7 million WhatsApp messages every minute and 2.9 million emails sent every second

At the moment, less than 0.5% of all data is ever analyzed and used

What Is Big Data: By Dimensions

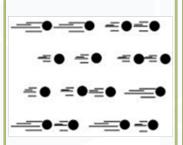
Volume



Data at Rest

Terabytes to Exabytes of existing data to process

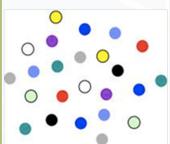
Velocity



Data in Motion

Streaming data, requiring milliseconds to seconds to respond

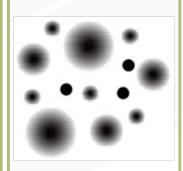
Variety



Data in Many Forms

Structured, unstructured, text, multimedia,...

Veracity



Data in Doubt

Uncertainty due to data inconsistency & incompleteness, ambiguities, latency, deception, model approximations

Value



Data into Money

Business models can be associated to the data

Big Data @ WORK

LAW ENFORCEMENT



CROWD SOURCING



MILITARY APPLICATION



CONTENT DEVELOPMENT



Key Benefits of Big Data

Big Data enables organizations to leverage **both conventional** and **unconventional** data points (such as unstructured text) - information that was previously ignored because there was no reasonable way to process it. The result is:

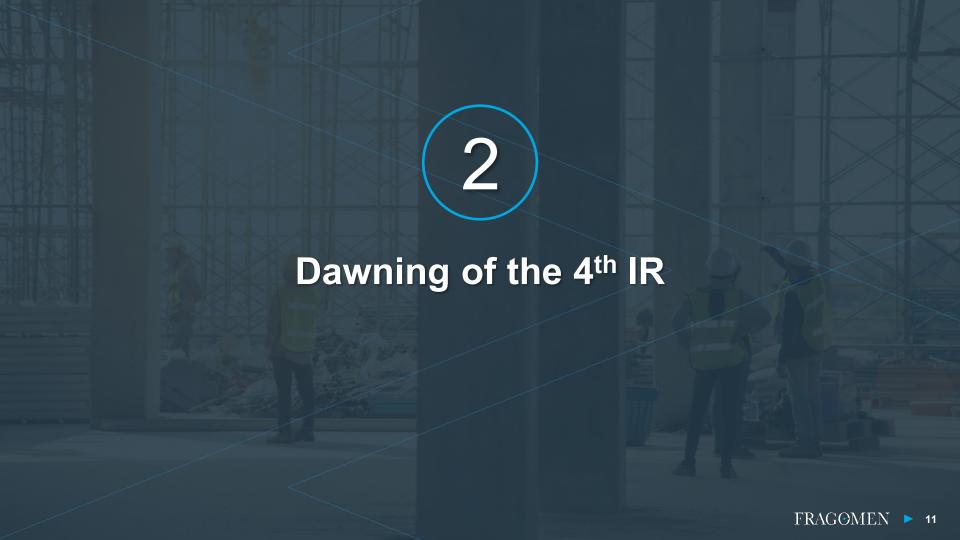
- 1. New decision making
- 2. Better decision making
- 3. New products and services



KM Optimizes Big Data

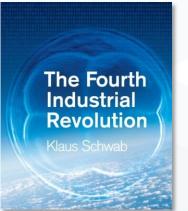


- Enhances findability and navigation
- Data validation
- Provides efficient classification tools to augment human tagging
- Sheer volume of data requires an organization schema



ORIGINS OF 4IR

We stand on the brink of technological revolution that will fundamentally alter the way we live, work and relate to one another. In its scale, scope and complexity, the transformation will be unlike anything humankind has experienced before.



Klaus Schwab
Founder & Executive Chairman
World Economic Forum



The 4th IR blurs the lines between the physical, digital and biological spheres



2. Industrial revolution Introducing mass production lines powered by electric energy



Industrial revolution Through the use of autonomous production





4. Industrial revolution Based on cyber-physicalsystems

powered by water and

Industrial revolution

1.0: Steam

1700s

2.0: Electricity

1800s

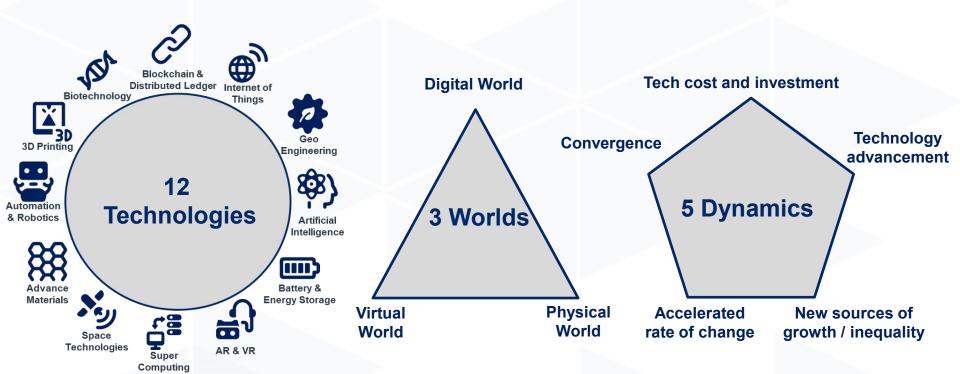
3.0: Computing 1900s

4.0: Connected

Today

Level of complexity

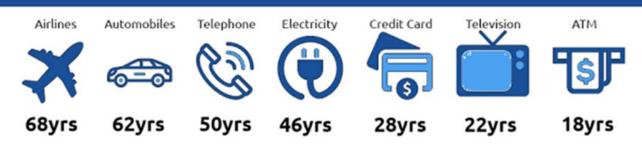
4IR: BY THE NUMBERS





4IR KEY Characteristic: Technology adoption

NUMBER OF YEARS IT TOOK FOR EACH **PRODUCT TO GAIN 50 MILLION USERS:**





Knowledge Management in 4IR





COVID-19: Accelerator of Change

CRISIS: DANGER AND OPPORTUNITY



In the midst of every crisis, lies great opportunity

- Albert Einstein

TURNING CRISIS INTO OPPORTUNITY

Innovation



Cooperation



Behavior Change



Policy Shift

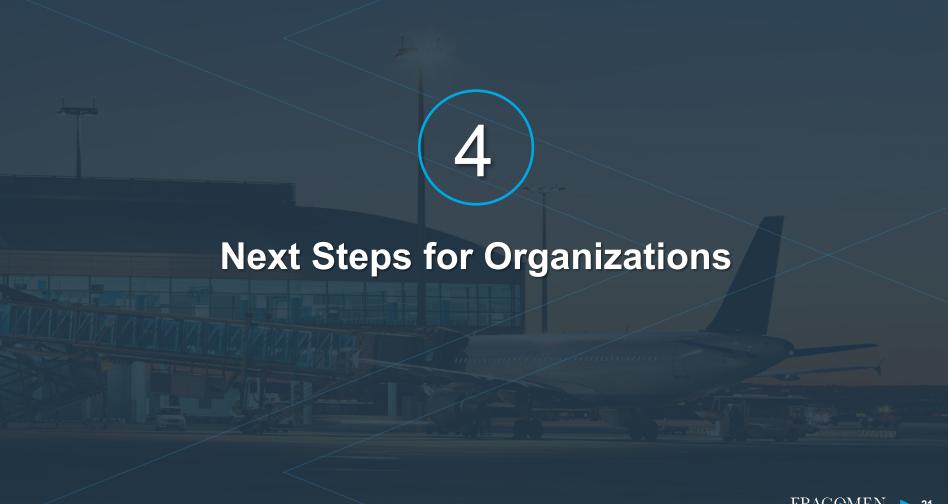


Resilience



COVID-19 Areas of Impact on KM

- The primacy of intelligence
- Capturing tacit knowledge
- The need for risk mitigation

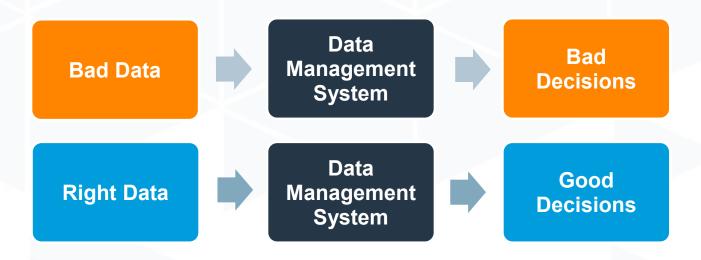


Roadmap for Success

- Data Discipline
- Promote Data Democracy
- Identifying the Right Skills
- Thinking Differently

Data Discipline

At the core of Big Data is right data

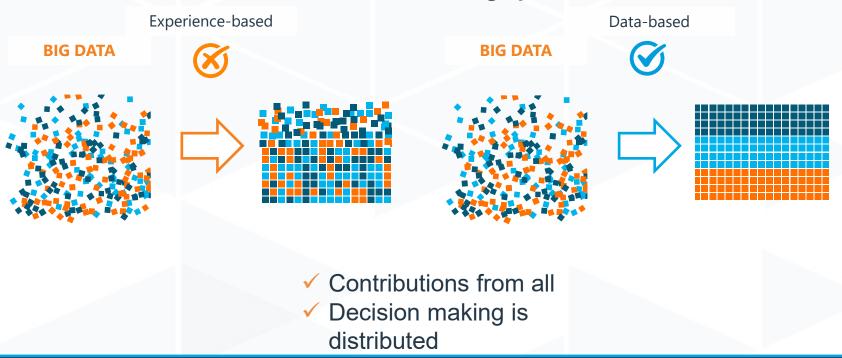


Proprietary Data + Public Data + Analytics = Actionable Insights

Data Democracy

One of the most critical aspects of big data is how it can flatten hierarchical decision making

Decision Making Spectrum



The Right Skills

DATA SCIENTIST:

Mix of statistics, BI, business analysis, communication, curiosity, visualization, common sense



DATA ENGINEER:

Mix of data expert, data warehousing, data cleaning, data extraction, HADOOP, **NOSQL**



ANALYTICS ARCHITECT:

Mix of business analysis, project sense, analytics



GRAPHIC DESIGNER:

Mix of design, visual analytics, marketing, creativity







Thinking Differently

- Questions raised
- Patterns uncovered
- Correlations observed
- Insights gained
- Problems solved

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WITH YOU TODAY

Scott Leeb is currently the Global Corporate Lead for Knowledge at Fragomen, a leading international immigration law firm. Over the past 25 years, Scott has created, managed and grown the global business intelligence/knowledge management programs at four Fortune 500 companies (Prudential Retirement, The McGraw-Hill Companies, KPMG and Ingram Micro), and a leading international philanthropy (The Rockefeller Foundation). He also advised the Saudi Arabian and US federal government on how to build and sustain their knowledge capabilities.

Scott has spoken in Europe, Asia, Africa, Australia, North and South America on a wide range of topics including competitive intelligence, business intelligence, market intelligence, strategy and knowledge management. He began his career as a senior intelligence analyst for the US Army, specializing in East Asian political-military affairs. Scott holds MAs from The Australian National University and Columbia University, a BA from Yale University and a language certificate from Beijing University.