

SCHOLARSHIP guidelines

Methanex NZ Undergraduate Scholarships for
Future Leaders in: Engineering
(For 2nd year University Students entering their 3rd year of study)

Background

Methanex New Zealand owns two methanol facilities in Taranaki. They are known as the Motunui and Waitara Valley sites. The New Zealand plant can produce up to 2.4 million tonnes of methanol annually, serving customers in the growing Asia Pacific market.

Methanex contributes more than \$650 million per year to the national economy, while at a local level Methanex contributes \$440 million per year to the Taranaki economy. Methanex is an active and enthusiastic contributor to the social and cultural development of the local communities where it operates through a variety of social responsibility programs.

Methanex New Zealand is firmly committed to the principles and ethic of Responsible Care®, operating above the stringent requirements laid down by local and central government.

The Petroleum Skills Association New Zealand (PSANZ) is a collaboration of ten petroleum companies and organisations committed to the development of a petroleum workforce that meets the needs of the New Zealand Oil and Gas industry today and in the future.

In collaboration with PSANZ, Methanex New Zealand is offering Undergraduate Scholarships for 2nd year Undergraduates studying a Bachelor in Engineering (BE) (Electrical, Mechanical, Process, Control Systems, or Reliability), or an applicable degree with a specialization in (Health, Safety & Environment or Process Safety Management) who are about to begin their 3rd year of their degree at a New Zealand University. The Scholarships were established in 2011 to allow 3rd year Undergraduate students to develop expertise in the petroleum industry in New Zealand.



Undergraduate Scholarship Objectives:

- To attract high performing university students into Engineering or specialist roles such as Health, Safety & Environment or Process Safety Management within the Petroleum Sector;
- To promote and encourage excellence and leadership;
- To train students at the undergraduate level by sharing and using the combined expertise of Methanex and PSANZ;
- To provide opportunities for undergraduate students to work within the New Zealand petroleum industry during and upon completion of their undergraduate study;
- To encourage undergraduate students to continue a career in New Zealand upon completion of their undergraduate study

Purpose

The Scholarships aim to assist students, enrolling in their 3rd year of an engineering or applicable specialist degree at a New Zealand University, and who have achieved an excellent academic record.

The students will have a genuine interest in pursuing a career in the petroleum industry in New Zealand, upon completion of their study.

They will gain a degree level qualification in areas that are important to the New Zealand petroleum industry. Graduates are encouraged to work within the industry within New Zealand after they have gained their qualification.

Value and Tenure

Total of \$5000 (NZD) paid at the commencement of 3rd year of study.

The Scholarship may be used in any way that helps the Recipient to meet the purposes of the award. The number of Scholarships available is two (2) per annum.

Eligibility

The Scholarships are open for students who

- are New Zealand citizens who are ordinarily resident in New Zealand; and
- are in their 2nd year and enrolled (or have the intention of enrolling) in their 3rd year of a Bachelor in Engineering (BE) in either (Mechanical) (Electrical) (Process) (Control Systems) or (Reliability) or an applicable Bachelor degree specializing in (Health, Safety & Environment) or (Process Safety Management) at a New Zealand University; and
- undertake to remain enrolled at a New Zealand University until completing their undergraduate degree programme; and
- have a passion for pursuing a career in the petroleum industry in New Zealand upon graduating; and
- intend to seek a career in New Zealand for at least three years upon completion of their undergraduate study.

The student's 3rd year of study must commence within three months of receiving this Scholarship. Students may hold other scholarships, prizes or awards (unless the conditions of the other awards preclude it), but these must be disclosed to PSANZ. Students undertaking a gap year between 2nd and 3rd years of university study may also apply during the gap year.

Application Process

Applications for scholarships commencing in the next academic year close on 31 August in the year preceding the first year of tenure.

Applications must be accompanied by a current CV (outlining academic achievement and any extracurricular activities, including sport and community initiatives), a brief statement outlining why an Applicant is interested in this opportunity and what their career goals and aspirations are, a certified copy of an academic transcript, a certified copy of a Birth Certificate and a recent passport size photograph.

Apply online at www.petroleumskills.co.nz

Methanex New Zealand Ltd

Phone (06) 754 9700 or visit Methanex online at www.methanex.com



Selection Process

A Selection Committee made up of individuals appointed by the Board of PSANZ and Methanex will review the applications. The candidates will be assessed upon the following criteria:

- academic ability based on results in 1st and 2nd year of university study
- cultural and sporting participation and achievement
- community service and school contribution
- general character
- motivation to study and succeed

Priority will be given to those candidates that demonstrate strong commitment to the field of Engineering, Health, Safety & Environment and Process Safety Management, and a genuine interest in pursuing a successful career that contributes to the New Zealand petroleum industry.

Short-listed candidates will be contacted by either telephone or email and will be required to attend an interview (or a tele-interview depending on the circumstances) with a Methanex Selection Panel. Candidates that are not shortlisted will be informed by email that they have not progressed to the next stage.

Applicants will be notified whether they have been selected for a Scholarship. The decision of the Selection Committee will be final and binding. No correspondence will be entered into on these matters. The Selection Committee may refrain from awarding a Scholarship if, in their opinion, there is no applicant of sufficient merit.

Payment of Funds

The value of the Scholarship will be paid in one instalment, (as outlined above under value and tender) by direct credit to the individual student's bank account as soon as practicable after the student has complied with the terms and conditions of scholarship and disclosed information requested.



Terms and Conditions

Applicants, who are offered a Scholarship, must formally accept it by signing an Undergraduate Scholarship Contract drawn up by PSANZ. The holding of the scholarship will be conditional upon the student being enrolled in a full-time programme as at the end of March in the year for which the Scholarship is awarded. Scholarship recipients who do not return for the second semester will be required to partially repay the scholarship on a pro-rated basis. The Scholarship may not be deferred.

Methanex/PSANZ may at any time suspend or terminate a scholarship, or require the partial repayment of the scholarship amount as it may determine, if the scholarship recipient is not diligently pursuing their programme of study, has violated the University Statute of Conduct, or has failed to comply with any of the terms and conditions on which the scholarship was awarded.

The scholarship recipients may be required to contribute to the development and promotion of the New Zealand petroleum industry by participating in functions organised to promote the PSANZ/Methanex Scholarship Programme more widely throughout New Zealand, such as school promotional visits, career days, etc.

Methanex/PSANZ will endeavor to provide scholarship recipients (upon their request) with a mentor to assist them through their program of study. Assistance may also be provided by, and at the discretion of, Methanex/PSANZ to facilitate the availability of employment both during the tenure of the scholarship (summer internships) and on completion of the Bachelor's degree study (offers of employment).

The Scholarship recipients are expected to have a genuine interest in pursuing a career in the petroleum industry in New Zealand, upon completion of their study.

Methanex and PSANZ may from time to time vary these guidelines.