

Alex Regan Scholarship in Economics

Code:	729
Faculty:	Arts and Education Business and Economics
Applicable study:	BCom or BA majoring/specialising in Economics
Closing date:	TBC
Tenure:	One year
For:	Assistance with study
Number on offer:	One
Offer rate:	Annually
Value:	Up to \$8,000

Description

The Scholarship was established in 2013 and is funded by a bequest from Alex Regan, an Alumnus of Waipapa Taumata Rau, University of Auckland.

The main purpose of the Scholarship is to provide financial support to an undergraduate student majoring in Economics.

Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

Regulations

1. The Scholarship will be known as the Alex Regan Scholarship in Economics.
2. One Scholarship will be awarded annually for a period of one year and will be of the value of up to \$8,000. Awardees may apply for a second year of funding.
3. To be eligible for Scholarship consideration, an applicant must be i) a New Zealand Citizen or Permanent Resident (see Note II), ii) enrolled, or enrolling, full-time in any year of a Bachelor of Commerce (BCom) or BCom conjoint degree, or a Bachelor of Arts (BA) or BA conjoint degree, and iii) majoring/specialising in Economics, at Waipapa Taumata Rau, University of Auckland. Conjoint students must be enrolled in at least 30 points of Economics courses in the year of the award. A grade point average (GPA) or grade point equivalent (GPE) of at least 4.50 (4.00 for Māori applicants or Pacific applicants [see Note III]) is required for Scholarship consideration (see Note IV).
4. The basis of selection will be academic achievement (see Note IV), and the applicant's motivation to succeed at university and demonstrated financial hardship as assessed by a personal statement and the criteria at Note V.
5. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection Committee comprising the Head of the Department of Economics (or nominee), an academic staff member from the Department of Economics nominated by the Head of Department, and one representative of the Donors.

6. The Scholarship will be paid in two equal instalments in Semester One and Two, as soon as is practical after confirmation of the awardee's enrolment (that is, after the final date on which a student may add or delete courses without incurring a late enrolment fee).
7. To be paid the Scholarship, the awardee must be enrolled full-time in a BCom, BCom conjoint degree, BA or BA conjoint degree. Conjoint students must be enrolled in at least 30 points of Economics courses. To be paid the second instalment, the awardee must have achieved a GPA of at least 4.00 in Semester One (see Note VI).
8. The Scholarship may be held concurrently with any other scholarship, award or grant as long as the regulations for that scholarship, award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the awardee to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
9. The University of Auckland Council, in consultation with the Donor, has the power to terminate or suspend a Scholarship if it receives a report of unsatisfactory progress by a Scholar from the Head of the Department of Economics.
10. The University of Auckland Council is not obliged to make an award if it is determined there is no candidate that meets the criteria and/or no candidate of sufficient merit.
11. Payments under the terms of this Scholarship remain tax-free as long as they are used for the payment of costs associated with an awardee's programme of study and/or to assist the awardee with living costs while studying (see Note I). Failure to comply with this regulation will result in the termination of the Scholarship.
12. The University of Auckland Council can amend or vary these regulations provided there is no departure from the main purpose of the Scholarship.
13. Applications close with the Scholarships Office on TBC.
14. Notes [I]-[VII] below are deemed to be Regulations.

Notes

- I. *The tax-free status of this Scholarship is under current legislation. The University of Auckland cannot guarantee this tax-free outcome.*
- II. *New Zealand Permanent Residents have been granted a Permanent Resident Visa by Immigration New Zealand. For more information visit <https://www.immigration.govt.nz/new-zealand-visas/already-have-a-visa/becoming-a-permanent-resident>.*
- III. *Pacific applicants are defined as New Zealand Citizens or Permanent Residents who are of Indigenous Pacific descent from any of the following islands: Samoa, American Samoa, Tonga, Cook Islands, Niue, Tokelau, Fiji (iTaukei), Rotuma, Solomon Islands, Vanuatu, New Caledonia, Papua New Guinea, Kiribati, Tuvalu, Palau, Marshall Islands, Federated States of Micronesia, Wallis and Futuna, Hawaii, French Polynesia, Rapanui (Easter Island), Pitcairn Islands, Nauru, Guam, Northern Mariana Islands.*
- IV. *For the purposes of this Scholarship, academic achievement for students entering Year One is based on results at Level Two or higher in the National Certificate of Educational Achievement (NCEA) or an equivalent qualification. For students enrolled in Year Two, academic achievement is assessed as a Scholarships grade point average (GPA) or grade point equivalent (GPE) obtained over the applicant's first year of full-time graded study. For students enrolled in Year Three, academic achievement is assessed as the GPA/GPE obtained over the most recent two years of full-time graded study (or equivalent).*
- V. *Financial need will be determined by a range of factors including current or past eligibility for a StudyLink Student Allowance and personal and financial circumstances.*
- VI. *For the purposes of this Scholarship, the awardee's grade point average (GPA) is based on all the courses they undertake in each semester of study.*
- VII. *Awardees will be required to comply with the regulations for the Scholarship and must notify the Scholarships Office of any change in their enrolment or funding status. Waipapa Taumata Rau, University of Auckland may, in the event that it can be established that an awardee is not complying with these regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.*