

# Business School Inspiring Futures Scholarship

<b>Code:</b>	763
<b>Faculty:</b>	Business & Economics
<b>Applicable study:</b>	Students from Decile 1 to 3 schools entering first year of a BCom, BProp or associated conjoint degree in the Faculty of Business and Economics
<b>Closing date:</b>	TBC
<b>Tenure:</b>	Up to three years
<b>For:</b>	Assistance
<b>Number on offer:</b>	Up to six
<b>Offer rate:</b>	Annually
<b>Value:</b>	\$5,000 pa

## Description

The Scholarship was established in 2013 and is funded by the University of Auckland Faculty of Business and Economics.

The main purpose of the Scholarship is to assist students with demonstrated academic ability from Decile 1 to 3 secondary schools or kura who are entering the University from school and who, because of financial hardship, may not otherwise be able to undertake a university degree.

## Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

## Regulations

1. The Scholarship will be known as the Business School Inspiring Futures Scholarship.
2. Up to six Scholarships will be awarded annually, for a period of up to three years, and will be of the value of \$5,000 per annum each.
3. To be eligible for Scholarship consideration, an applicant must i) be a citizen or permanent resident of New Zealand, ii) have completed Year 13 at a decile 1-3 New Zealand secondary school or kura in the preceding year, and iii) be intending to enrol in their first year of a Bachelor of Commerce (BCom), Bachelor of Property (BProp) or associated conjoint degree in the Faculty of Business and Economics at Waipapa Taumata Rau, University of Auckland.
4. The basis of selection will be academic ability based on results at Level 2 or higher in the National Certificate of Educational Achievement (NCEA) or an equivalent qualification, demonstrated financial hardship and motivation to succeed at University as assessed by a personal statement and the criteria at Note I.
5. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection Committee comprising the Dean of the Faculty of Business and Economics (or nominee), the Associate Dean

- (Academic Programmes and International) (or nominee) and the Head of the Department of Property (or nominee).
6. To be paid the Scholarship, awardees must i) achieve admission to Waipapa Taumata Rau, University of Auckland with an NCEA rank score of at least 220 or a CIE rank score of at least 260 and ii) enrol full-time in a BCom, BProp or associated conjoint degree in the Faculty of Business and Economics at Waipapa Taumata Rau, University of Auckland.
  7. As a condition of tenure recipients must maintain a grade point average of at least 3.00 (equivalent to a C+ average) in each semester of study while holding their Scholarship (see Note II).
  8. The Scholarship will be paid in two equal instalments in Semester One and Two each year, as soon as is practical after confirmation of the awardee's enrolment (that is, after the final date on which a student may add or delete courses without incurring a late enrolment fee) (see Notes III and IV).
  9. The Scholarship may not be held concurrently with a University of Auckland Top Achiever Scholarship, a University of Auckland Māori Academic Excellence Scholarship, a University of Auckland Pacific Academic Excellence Scholarship, a University of Auckland Academic Potential Scholarship or a Faculty Entry Level Undergraduate Scholarship. However, it may be held with any other scholarship, award or grant as long as the regulations for that scholarship, award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the awardee to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
  10. The University of Auckland Council has the power to terminate or suspend a Scholarship if it receives a report of unsatisfactory progress of a Scholar from the Head of the Department in which the recipient is enrolled.
  11. The University of Auckland Council is not obliged to make an award or award the full number of Scholarships if it is determined there are no candidates that meet the criteria and/or no candidates of sufficient merit.
  12. The University of Auckland Council can amend or vary these Regulations, provided that there is no departure from the main purpose of the Scholarship.
  13. Applications close with the Scholarships Office on TBC.
  14. Notes [I]-[VI] below are deemed to be regulations.

## Notes

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- I. Financial hardship will be determined by a range of factors including eligibility for a StudyLink Student Allowance, and personal and financial circumstances. Applicants need to demonstrate that they are experiencing financial hardship and that they are struggling to meet basic living costs. Incurred debt is not evidence of financial hardship.*
- II. For the purposes of this Scholarship the awardee's grade point average (GPA) is based on all the courses they undertake in each semester of study.*
- III. The Scholarship does not cover Summer School courses undertaken prior to enrolment in the first semester of study.*
- IV. If an awardee enrolls at another tertiary institution in New Zealand, their Scholarship will lapse.*
- V. Payments under the terms of this Scholarship remain tax-free as long as they are used directly for the payment of costs associated with an awardee's programme of study and/or to assist the awardee with living costs while studying. Failure to comply with this regulation will result in the termination of the Scholarship.*
- VI. Awardees will be required to comply with the regulations for the Scholarship and must notify the Scholarships Office of any change in their enrolment or funding status. Waipapa Taumata Rau, University of Auckland may, in the event that it can be established that an awardee is not complying with these regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.*