

# EY Scholarship in Accounting

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| <b>Code:</b>             | 619  |
| <b>Faculty:</b>          | Business & Economics                                     |
| <b>Applicable study:</b> | Stage II of a BCom or BCom conjoint degree in Accounting |
| <b>Closing date:</b>     | TBC  |
| <b>Tenure:</b>           | One Year   |
| <b>For:</b>              | Assistance with study                                    |
| <b>Number on offer:</b>  | One  |
| <b>Offer rate:</b>       | Annually   |
| <b>Value:</b>            | Up to \$2,500  |

## Description

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The Scholarship was established in 2010 and is funded by EY New Zealand.

The main purpose of the Scholarship is to encourage and support undergraduate students in the study of Accounting at Stage II level.

## Selection process

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- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

## Regulations

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1. The Scholarship will be known as the EY Scholarship in Accounting.
2. One Scholarship will be awarded annually, for a period of one year, and will be of the value of up to \$2,500.
3. To be eligible for Scholarship consideration, an applicant must be i) a New Zealand Citizen or Permanent Resident (see Note III), ii) enrolled full-time in a Bachelor of Commerce (BCom) or BCom conjoint degree, iii) undertaking Stage II courses in Accounting, and iv) have completed BUSINESS 114 Accounting for Decision Making and ACCTG 102 Accounting Concepts with a minimum grade point average (GPA) of 7.00 across both courses to be eligible for Scholarship consideration.
4. The basis of selection will be academic merit as assessed by the GPA over BUSINESS 114 and ACCTG 102, and a personal statement outlining the applicant's leadership potential, written and verbal communication skills, interpersonal abilities, project management skills and demonstrated skills as a self-starter as assessed by a personal statement. Applicants are required to submit an essay with their application outlining their career goals and aspirations, and their philosophy of service.
5. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection Committee comprising the Dean of the Faculty of Business and Economics (or nominee), the Head of the Department of Accounting & Finance (or nominee) and one representative of EY New Zealand.

6. The Scholarship will be paid in one instalment upon award.
7. The Scholarship may be held concurrently with any other scholarship, award or grant as long as the regulations for that scholarship, award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the recipient to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
8. The University of Auckland Council is not obliged to make an award if it is determined there is no candidate that meets the criteria and/or no candidate of sufficient merit.
9. Payments under the terms of this Scholarship remain tax-free as long as they are used for the payment of costs associated with an awardee's programme of study and/or to assist the awardee with living costs while studying (see Note I). Failure to comply with this regulation will result in the termination of the Scholarship.
10. The University of Auckland Council can amend or vary these Regulations, in consultation with EY New Zealand, provided there is no departure from the main purpose of the Scholarship.
11. Applications close with the Scholarships Office on TBC in the year of the award.
12. Notes [I]-[IV] below are deemed to be regulations.

## Notes

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- I. The tax-free status of this Scholarship is under current legislation. The University of Auckland cannot guarantee this tax-free outcome.*
- II. Awardees will have the opportunity of two days of work experience with EY Auckland.*
- III. New Zealand Permanent Residents have been granted a Permanent Resident Visa by Immigration New Zealand. For more information visit <https://www.immigration.govt.nz/new-zealand-visas/already-have-a-visa/becoming-a-permanent-resident>.*
- IV. Awardees will be required to comply with the regulations for the Scholarship and must notify the Scholarships Office of any change in their enrolment or funding status. Waipapa Taumata Rau, University of Auckland may, in the event that it can be established that a recipient of an EY Scholarship in Accounting is not complying with these regulations, terminate the Scholarship and require repayment of the funds received.*