

Geoff Ricketts Heartland Bank Scholarship

Code:	1202
Faculty:	Business Law Medical and Health Sciences
Applicable study:	First year of an undergraduate degree in Business and Economics, Law, Medical and Health Sciences at Waipapa Taumata Rau, University of Auckland
Closing date:	10 October 2024
Tenure:	Up to three years
For:	Assistance with living costs or tuition fees
Number on offer:	Up to four
Offer rate:	Varies
Value:	\$10,000 pa each

Description

This Scholarship was established in 2024 in memory of the late Geoff Ricketts, a co-founder and director of Heartland Bank and a proud graduate of the University of Auckland Law School. It is funded by Heartland Bank.

The main purpose of the Scholarship is to assist students enrolling in the first year of a degree in the faculties of Business and Economics, Law, or Medical and Health Sciences who, because of financial hardship, may not otherwise be able to undertake a university degree.

Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

Regulations

1. The Scholarship shall be known as the Geoff Ricketts Heartland Bank Scholarship.
2. Scholarships will be awarded, each for up to three years of study and will be of the value of \$10,000 per annum. Up to four students may be in tenure of the Scholarship.
3. To be eligible for Scholarship consideration, applicants must be i) a New Zealand Citizen or Permanent Resident (see Note II), ii) currently enrolled in their final year at a New Zealand secondary school or kura, and iii) intending to enrol full-time in the first year of an undergraduate degree or conjoint degree in the Faculty of Business and Economics or the Faculty of Law or the Faculty of Medical and Health Sciences at Waipapa Taumata Rau, University of Auckland in the following year.
4. The basis of selection will be academic merit based on results at Level 2 or higher in the National Certificate of Educational Achievement (NCEA) or an equivalent qualification, the applicant's motivation to succeed at university and demonstrated financial hardship as assessed by a personal statement and the criteria at Note III.
5. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection

Committee comprising the Deans of the relevant Faculties (or their respective nominees) and a representative of Alumni Relations & Development.

6. The Scholarship will be paid in two equal instalments each year, in Semester One and Two, as soon as is practical after confirmation of the awardee's enrolment (that is, after the final date on which a student may add or delete courses without incurring a late enrolment fee).
7. To be paid the Scholarship, awardees must i) have achieved admission to Waipapa Taumata Rau, University of Auckland and ii) be enrolled full-time in the first year of an undergraduate degree or conjoint degree in the Faculty of Business and Economics, the Faculty of Law, or the Faculty of Medical and Health Sciences at Waipapa Taumata Rau, University of Auckland. To be paid the second and subsequent instalments, awardees must achieve a grade point average (GPA) of at least 4.00 (equivalent to a B- average) in each semester of study (see Note IV).
8. The Scholarship may not be held concurrently with any scholarship funded by Waipapa Taumata Rau, University of Auckland (including scholarships funded by faculties, Large Scale Research Institutes (LSRIs) or University Research Centres (URCs) excluding a Tier 2 or 3 University of Auckland Academic Potential Scholarship. However, it may be held with any other scholarship, award or grant as long as the regulations for that scholarship, award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the awardee to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
9. The University of Auckland Council, in consultation with the Donor, has the power to terminate or suspend a Scholarship if it receives a report of unsatisfactory progress by a Scholar from the Head of the Department or School in which the recipient is enrolled.
10. The University of Auckland Council is not obliged to make an award of any or all of the Scholarships if it is determined there are no candidates that meet the criteria and/or no candidates of sufficient merit.
11. Payments under the terms of this Scholarship remain tax-free as long as they are used directly for the payment of costs associated with an awardee's programme of study and/or to assist the awardee with living costs while studying (see Note I). Failure to comply with this regulation will result in the termination of the Scholarship.
12. The University of Auckland Council can amend or vary these Regulations, in consultation with the Donor, provided that there is no departure from the main purpose of the Scholarship.
13. Applications close with the Scholarships Office on 10 October in the year of the award.
14. Notes [I]-[VI] below are deemed to be regulations.

Notes

- I. The tax-free status of this Scholarship is under current legislation. The University of Auckland cannot guarantee this tax-free outcome.*
- II. New Zealand Permanent Residents have been granted a Permanent Resident Visa by Immigration New Zealand. For more information visit <https://www.immigration.govt.nz/new-zealand-visas/already-have-a-visa/becoming-a-permanent-resident>.*
- III. Financial hardship will be determined by a range of factors including eligibility for a StudyLink Student Allowance, and personal financial circumstances.*
- IV. In making a recommendation for this Scholarship the Selection Committee shall take into account other scholarships, bursaries and awards held by the candidates, with a view to achieving a fair distribution of monies among qualifying candidates.*
- V. For the purposes of this Scholarship, an awardee's grade point average (GPA) is based on all the courses undertaken in each semester of study.*
- VI. Awardees will be required to comply with the regulations for the Scholarship and must notify the Scholarships Office of any change in their enrolment or funding status. Waipapa Taumata Rau, University of Auckland may, in the event that it can be established that an awardee is not complying with these regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.*
- VII. These regulations are subject to Senate and Council approval.*