

# Kelliher Economic Foundation Honours/Masters Scholarship in Economics

Code: 710
Faculty: Business

Applicable study: BCom(Hons) or BA(Hons), MCom or MA in Economics

Closing date: 2 May 2024
Tenure: Up to two years
For: Assistance with study

Number on offer:VariesOffer rate:AnnuallyValue:Up to \$15,000

#### **Description**

The Scholarship was established in 2012 and is funded by the Kelliher Charitable Trust.

The main purpose of the Scholarship is to support the Trust's interest in promoting the economic well-being of New Zealanders.

## Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- Short-listed applicants may be required to attend an interview
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee.

## Regulations

- 1. The Scholarship will be known as the Kelliher Economic Foundation Honours/Masters Scholarship in Economics. Successful applicants will be known as "Kelliher Economic Foundation Scholars".
- 2. Scholarships may be available annually as funds permit, each for a period of up to two years, and will be of the value of up to \$15,000 per annum each.
- 3. To be eligible for Scholarship consideration, an applicant must be i) a New Zealand Citizen or Permanent Resident, ii) enrolled, or enrolling, full-time in a Bachelor of Commerce (Honours), Bachelor of Arts (Honours), Master of Commerce, or Master of Arts majoring/specialising in Economics. A grade point average (GPA) or grade point equivalent (GPE) of 7.00 or above (6.50 for Māori or Pacific candidates) is required for Scholarship consideration (see Note II).
- 4. The basis of selection will be academic merit as assessed by the grade point average (GPA) or grade point equivalent (GPE) calculated over the most recent qualifying programme (see Note II), and potential to undertake research on a topic that will be beneficial to the economic well-being of New Zealand as assessed by a personal

- statement and an interview. Short-listed candidates may be required to attend an interview.
- 5. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection Committee comprising the Dean of the Faculty of Business and Economics (or nominee), the Head of the Department of Economics (or nominee) and one representative of the Kelliher Charitable Trust/Kelliher Economics Foundation.
- 6. To be paid the Scholarship, awardees must be enrolled full-time in either a Bachelor of Commerce (Honours), a Bachelor of Arts (Honours), a Master of Commerce or a Master of Arts, in Economics.
- 7. The Scholarship will be paid as a fortnightly stipend in Semester One and Two, and will commence as soon as is practical after confirmation of the awardee's enrolment (that is, after the final date on which a student may add or delete courses without incurring a late enrolment fee).
- 8. The Scholarship may be held concurrently with any other scholarship, award or grant as long as the regulations for that scholarship, award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the awardee to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
- The University of Auckland Council, in consultation with the Donor, has the power to terminate or suspend a Scholarship if it receives a report of unsatisfactory progress by a Scholar from the Head of the Department of Economics.
- 10. The University of Auckland Council is not obliged to make an award if it is determined there is no candidate that meets the criteria and/or no candidate of sufficient merit.
- 11. The University of Auckland Council can amend or vary these Regulations, in consultation with the Donor, provided that there is no departure from the main purpose of the Scholarship.
- 12. Applications close with the Scholarships Office on 2 May in the year of the award.
- 13. Notes [I]-[VI] below are deemed to be regulations.

#### **Notes**

- I. The tax-free status of this Scholarship is under current legislation. The University of Auckland cannot guarantee this tax-free outcome.
- II. The most recent qualifying programme is defined as the most recently completed programme of study that qualifies the applicant for entry to the postgraduate programme for which they are applying. Where the qualifying programme is a conjoint programme the GPA/GPE will be calculated over the relevant component of the conjoint programme. The maximum approved exchange or transfer credit that can be excluded from the GPA/GPE calculation for the qualifying programme is 60 points. Where a bridging programme, including a Transitional Certificate, Graduate Diploma or Certificate of Proficiency, is required to qualify the applicant for entry to the postgraduate programme for which they are applying or are currently enrolled, the qualifying programme is the bridging programme and the most recently completed prior programme.
- III. In making a recommendation for the Scholarship the Selection Committee shall take into account other scholarships, bursaries and awards held by the candidates, with a view to achieving a fair distribution of monies among qualifying candidates.
- IV. Awardees may be asked to present their research findings to the Kelliher Charitable Trust trustees and/or their nominees.
- V. Payments under the terms of this Scholarship remain tax-free as long as they are used for the payment of costs associated with an awardee's programme of study and/or to assist the awardee with living costs while studying. Failure to comply with this regulation will result in the termination of the Scholarship.
- VI. Awardees will be required to comply with the regulations for the Scholarship and must notify the Scholarships Office of any change in their enrolment or funding status. Waipapa Taumata Rau, University of Auckland may, in the event that it can be established that an awardee is not complying with these regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.