Keystone Bayleys Property Scholarship

Code: 448
Faculty: Business and Economics
Applicable study: Year 2 or 3 of a BProp or BProp conjoint
Closing date: 1 August 2026
Tenure: One year
For: Assistance with study
Number on offer: One
Offer rate: Annually
Value: Up to $5,500 pa

Description

The Scholarship was established in 2004 and is financed by Bayleys Realty Group, a key partner for the Keystone Trust. The Keystone Trust is a charitable Trust established in 1994 to provide financial assistance to students who would otherwise struggle to attend or succeed at tertiary study.

The main purpose of the Scholarship is to encourage and support students to enrol in Year 2 or Year 3 of a Bachelor of Property or associated conjoint programme at Waipapa Taumata Rau, University of Auckland.

Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- Short-listed candidates will be required to attend an interview
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

Regulations

1. The Scholarship will be known as the Keystone Bayleys Property Scholarship.
2. One Scholarship will be awarded annually for a period of one year and will be of the value of up to $5,500. Recipients of the Scholarship in Year 2 are eligible to apply again in the following year.
3. To be eligible for Scholarship consideration, an applicant must be i) a New Zealand Citizen or Permanent Resident (see Note IV), ii) enrolled in Year 1 or Year 2 of a Bachelor of Property (BProp) or BProp conjoint degree at Waipapa Taumata Rau, University of Auckland, and iii) intending to enrol full-time in Year 2 or Year 3 of a BProp or BProp conjoint degree in the following year. A grade point average (GPA) or grade point equivalent (GPE) of at least 4.00 (3.50 for Māori or Pacific applicants) is required for Scholarship consideration.
4. The basis of selection will be academic achievement (see Note V), the applicant's contribution to the local community and potential to succeed in the property industry, and financial need, as assessed by personal statements, the criteria at Note VI, a reference, and performance in an interview. The following criteria may also inform selection: i) if the applicant is the first in their family to attend a tertiary institution (see Note VII), ii) the Equity Index number of the

most recent secondary school or kura attended, and iii) the applicant's current employment situation. Short-listed applicants will be required to attend an interview.

5. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection Committee comprising the Dean of the Faculty of Business and Economics (or nominee), the Head of the Department of Property (or nominee) and two representatives of the Donor (appointed by sponsors or trustees).
6. To be paid the Scholarship, the awardee must be enrolled in a Year 2 or Year 3 of a BProp or BProp conjoint degree at Waipapa Taumata Rau, University of Auckland. Conjoint students must be enrolled in Year 2 or 3 level BProp courses to be paid the Scholarship.
7. The Scholarship will be paid in two equal instalments in Semester One and Two, as soon as is practical after confirmation of the awardee's enrolment (that is, after the final date on which a student may add or delete courses without incurring a late enrolment fee). Payment will be made directly by the Keystone Trust.
8. The Scholarship may not be held concurrently with any other scholarship offered by another property firm. However, it may be held with any other scholarship, award or grant as long as the regulations for that scholarship award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the awardee to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
9. The University of Auckland Council has the power to terminate or suspend a Scholarship, if it receives a report of unsatisfactory progress of a Scholar from the Head of the Department of Property.
10. The University of Auckland Council is not obliged to make an award if it is determined there is no candidate that meets the criteria and/or no candidate of sufficient merit.
11. Payments under the terms of this Scholarship remain tax-free as long as they are used directly for the payment of costs associated with an awardee's programme of study and/or to assist the awardee with living costs while studying (see Note I). Failure to comply with this regulation will result in the termination of the Scholarship.
12. The University of Auckland Council can amend or vary these Regulations, in consultation with the Donor, provided that there is no departure from the main purpose of the Scholarship.
13. Applications close with the Scholarships Office on 1 August in the year preceding the award.
14. Notes [I]-[VIII] below are deemed to be regulations.

Notes

I. The tax-free status of this Scholarship is under current legislation. The University of Auckland cannot guarantee this tax-free outcome.

II. The awardee may be offered work experience with Bayleys during the tenure of the Scholarship (to be confirmed by Bayleys at the time of award).

III. The awardee may be offered the opportunity to receive mentoring from Bayleys for the duration of their tenure.

IV. New Zealand Permanent Residents have been granted a Permanent Resident Visa by Immigration New Zealand. For more information visit https://www.immigration.govt.nz/new-zealand-visas/already-have-a-visa/becoming-a-permanent-resident.

V. For the purpose of this Scholarship, academic achievement for students enrolled in the first year of a BProp or BProp conjoint degree at the University of Auckland at the time of application will be assessed as a cumulative GPA. For students enrolled in the second or subsequent years of a BProp or BProp conjoint degree, academic achievement will be assessed as a Scholarships GPA or GPE obtained over the applicant's most recent two years of full-time graded study.

VI. Financial need will be determined by a range of factors including eligibility for a StudyLink Student Allowance, and personal and financial circumstances.

VII. For the purposes of this Scholarship, 'first in family' means that no member of the applicant's immediate family, including parents and siblings, has completed a university qualification prior to the applicant's first year of study. Adoptive and step parents and siblings are considered part of the family where they have lived with the applicant for the previous five or more years.

VIII. *Awardees will be required to comply with the regulations for the Scholarship and must notify the Scholarships Office of any change in their enrolment or funding status. Waipapa Taumata Rau, University of Auckland may, in the event that it can be established that an awardee is not complying with these regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.*