

# Keystone Pink Beluga School Leaver Property Scholarship

<b>Code:</b>	1140
<b>Faculty:</b>	Business
<b>Applicable study:</b>	BProp or BProp conjoint
<b>Closing date:</b>	12 August 2025 at 5pm
<b>Tenure:</b>	Up to three years
<b>For:</b>	Assistance with study
<b>Number on offer:</b>	One
<b>Offer rate:</b>	Every three years
<b>Value:</b>	Up to \$5,000 per annum for three years

## Description

This school leaver Scholarship was established in 2022 and is funded by Pink Beluga, a property development and management company and key scholarship partner for the Keystone Trust. The Keystone Trust is a charitable Trust established in 1994 to provide financial and pastoral assistance to students who would otherwise struggle to attend or succeed at tertiary study.

The main purpose of the Scholarship is to encourage and support school leaver students to enrol in a Bachelor of Property or associated conjoint programme.

## Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- Short-listed candidates will be required to attend an interview
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

## Regulations

1. The Scholarship will be known as the Keystone Pink Beluga School Leaver Property Scholarship.
2. One Scholarship will be awarded every three years, for a period of up to three years, and will be of the value of up to \$5,000 per annum.
3. To be eligible for Scholarship consideration, applicants must be i) a citizen or permanent resident of New Zealand, and ii) intending to enrol in Year 1 Bachelor of Property (BProp) or associated conjoint degree in the following year, and iii) intending to enrol full-time in Year 2 or Year 3 of a BProp or associated conjoint degree in subsequent years.
4. The basis of selection will be academic achievement based on results at Level 2 or higher in the National Certificate of Educational Achievement (NCEA) or an equivalent qualification, the applicant's contribution to the local community and potential to succeed in the property industry, and financial need, as assessed by a personal statement, performance in an interview and the criteria at Note III. Shortlisted applicants will be required to attend an interview.
5. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection

Committee comprising the Dean of the Faculty of Business & Economics (or nominee), the Head of the Department of Property (or nominee) and two representatives of the Donor (appointed by sponsors or trustees).

6. To be paid the Scholarship, the awardee must be enrolled in a BProp or associated conjoint degree. To be paid the second and subsequent instalments, the awardee must achieve a grade point average (GPA) of at least 4.00 in each semester of study (see Note IV).
7. The Scholarship will be paid in two equal lump sums in Semester One and Two each year, as soon as is practical after confirmation of the awardee's enrolment (that is, after the final date on which a student may add or delete courses without incurring a late enrolment fee).
8. The Scholarship may not be held concurrently with any other scholarship offered by another property firm. However, it may be held with any other scholarship, award or grant if the regulations for that scholarship award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the awardee to declare to the Scholarships Office and Keystone Trust all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
9. The University of Auckland Council has the power to terminate or suspend a Scholarship, if it receives a report of unsatisfactory progress of a Scholar from the Head of the Department of Property.
10. The University of Auckland Council is not obliged to make an award if it is determined there is no candidate that meets the criteria and/or no candidate of sufficient merit.
11. The University of Auckland Council can amend or vary these Regulations, in consultation with the Donor, if there is no departure from the main purpose of the Scholarship.
12. Applications close with the Scholarships Office on 12 August in the year preceding the award.
13. Notes [I]-[VI] below are deemed to be regulations.

## Notes

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- I. The awardee may be offered work experience with Pink Beluga during the tenure of the Scholarship (to be confirmed by Pink Beluga at the time of award).*
- II. The awardee may be offered the opportunity to receive mentoring from Pink Beluga for the duration of their tenure.*
- III. Financial need will be determined by a range of factors including eligibility for a StudyLink Student Allowance, and personal and financial circumstances. Applicants need to demonstrate they are experiencing financial hardship and they and their family are struggling to meet basic living costs. Incurred debt is not evidence of financial hardship.*
- IV. For the purposes of this Scholarship, the awardee's GPA is based on all the courses they undertake in each semester of study.*
- V. Payments under the terms of this Scholarship remain tax-free if they are used directly for the payment of costs associated with an awardee's programme of study and/or to assist the awardee with living costs while studying. Failure to comply with this regulation will result in the termination of the Scholarship.*
- VI. Awardees will be required to comply with the regulations for the Scholarship and must notify the Scholarships Office of any change in their enrolment or funding status. Waipapa Taumata Rau, University of Auckland may, if it can be established that an awardee is not complying with these regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.*