

# LEAP First in Family Scholarship in Accounting and Finance

<b>Code:</b>	1090
<b>Faculty:</b>	Business & Economics
<b>Applicable study:</b>	First year of a BCom or BCom conjoint degree in Accounting and Finance
<b>Closing date:</b>	TBC
<b>Tenure:</b>	Up to three years
<b>For:</b>	Assistance with study
<b>Number on offer:</b>	One
<b>Offer rate:</b>	One-off
<b>Value:</b>	Up to \$8,000 pa (see Note I)

## Description

The Scholarship was established in 2020 and is funded by an anonymous donor.

The main purpose of the Scholarship is to assist students enrolling in the first year of a Bachelor of Commerce or Bachelor of Commerce conjoint degree in Accounting and Finance, who are the first member of their immediate family to attend university and who, because of financial hardship, may not otherwise be able to undertake a university degree.

## Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- Short-listed applicants may be required to attend an interview
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

## Regulations

1. The Scholarship will be known as the LEAP First in Family Scholarship in Accounting and Finance.
2. One Scholarship will be awarded, for a period of up to three years, and will be of the value of up to \$8,000 per annum (see Note I).
3. The Scholarship may be offered to students who have completed their final year at a New Zealand secondary school in the preceding year and who intend to enrol full-time in the first year of a Bachelor of Commerce or Bachelor of Commerce conjoint degree in Accounting and Finance, in the Faculty of Business and Economics, at the University of Auckland.
4. The Scholarship is tenable by a student who is a citizen or permanent resident of New Zealand.
5. The basis of selection will be academic achievement based on results at Level 2 or higher in the National Certificate of Educational Achievement (NCEA) or an equivalent qualification, and a personal statement outlining the candidate's motivation to succeed at University and demonstrated financial hardship. The recipient must be the first member of their family to attend a university. Short-listed applications may be required to attend an interview (see Notes II to IV).

6. As a condition of tenure, recipients will be required to maintain a grade point average (GPA) of at least 4.00 (equivalent to a B- average) in each semester of study (see Note V).
7. The Scholarship will be awarded by the University of Auckland Council upon the recommendation of a Selection Committee comprising the Head of the Department of Accounting and Finance (or nominee), a representative of the Alumni Relations and Development Department and a representative of the Donor.
8. The Scholarship will be paid each year in two equal instalments in the third week of Semester One and Semester Two.
9. The Scholarship may not be held concurrently with a University of Auckland Top Achiever Scholarship, University of Auckland Māori Academic Excellence Scholarship, a University of Auckland Pacific Academic Excellence Scholarship, or a University of Auckland Academic Potential Scholarship. However, it may be held with any other scholarship, award or grant as long as the regulations for that scholarship, award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the recipient to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
10. The University of Auckland Council, in consultation with the Donor, has the power to terminate or suspend a scholarship if it receives a report of unsatisfactory progress of a Scholar from the Head of the Department of Accounting and Finance.
11. The University of Auckland Council is not obliged to make an award if in any year there are no candidates of sufficient merit.
12. The University of Auckland, in consultation with the Donor, has the power to amend or vary these regulations provided that there is no departure from the main purpose of the Scholarship.
13. Applications close with the Scholarships Office on TBC in the year preceding the award.
14. Notes [I]-[VII] below are deemed to be Regulations.

## Notes

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- I. The value of the Scholarship will be determined by the conversion rate of the original donation of \$5,000USD.*
- II. Financial need will be determined by a range of factors including eligibility for a StudyLink Student Allowance, and personal and financial circumstances.*
- III. For the purpose of this Scholarship, 'first in family' to attend university means the first member in their family, including parents and siblings, to enrol at a university. Adoptive and step parents and siblings are considered part of the nuclear family where they have lived with the applicant for the previous five or more years.*
- IV. Interviews may take place via video conference.*
- V. For the purposes of this Scholarship, the recipient's grade point average (GPA) is based on all the courses they undertake in each semester of study.*
- VI. Payments under the terms of this Scholarship remain tax-free as long as they are used directly for the payment of costs associated with an awardee's programme of study and to assist the awardee with living costs while studying. Failure to comply with this regulation will result in the termination of the Scholarship.*
- VII. Recipients of a LEAP First in Family Scholarship in Accounting and Finance will be required to give undertakings that they will comply with the regulations for the Scholarship and will notify the Scholarships Office of any change in their enrolment or funding status. The University of Auckland may, in the event that it can be established that a recipient of a LEAP First in Family Scholarship in Accounting and Finance is not complying with these regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.*