

# CBRE Property Scholarship

<b>Code:</b>	726
<b>Faculty:</b>	Business School
<b>Applicable study:</b>	Year 2 or 3 of a BProp or BProp conjoint degree
<b>Closing date:</b>	15 March 2023
<b>Tenure:</b>	One year
<b>For:</b>	Assistance with study
<b>Number on offer:</b>	One
<b>Offer rate:</b>	Annually
<b>Value:</b>	Up to \$5,000 pa

## Description

The Scholarship was established in 2012 and is funded by CBRE Group, Inc., a Fortune 500 and S& P 500 company headquartered in Los Angeles. It is the world's largest commercial real estate services firm.

The main purpose of the Scholarship is to encourage and reward excellence in the study of property, property management and valuation and to support those seeking to complete a degree directly associated with the property industry.

## Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

## Regulations

1. The Scholarship will be known as the CBRE Property Scholarship.
2. One Scholarship will be awarded annually, for a period of one year, and will be of the value of up to \$5,000 (see Note I). Additional scholarships may be offered depending on the availability of funding. Recipients of the Scholarship in Year 2 may re-apply in subsequent years.
3. To be eligible for Scholarship consideration, an applicant must be i) a citizen or permanent resident of New Zealand, ii) enrolled full-time in Year 2 or Year 3 of a Bachelor of Property or Bachelor of Property conjoint degree in the Department of Property at Waipapa Taumata Rau | University of Auckland. A grade point average (GPA) or grade point equivalent (GPE) of at least 4.00 (3.50 for Māori or Pacific applicants) is required for Scholarship consideration (see Note II).
4. The basis of selection will be academic achievement, and the applicant's communication and interpersonal skills, community involvement and potential to succeed in the property profession as assessed by a personal statement (see Note II).
5. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection

Committee comprising the Dean of the Faculty of Business & Economics (or nominee), the Head of the Department of Property (or nominee) and one representative of the donors.

6. To be paid the Scholarship, the awardee must be enrolled in a Year 2 or Year 3 of a BProp or associated conjoint degree. Conjoint students must be enrolled in Year 2 or 3 level BProp courses to be paid the Scholarship.
7. The Scholarship will be paid in two equal instalments, one in the first and one in the second semester.
8. The Scholarship may be held concurrently with any other scholarship, award or grant as long as the regulations for that scholarship award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the recipient to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
9. The University of Auckland Council, in consultation with the Donor, has the power to terminate or suspend a Scholarship if it receives a report of unsatisfactory progress of a Scholar from the Head of the Department of Property.
10. The University of Auckland Council is not obliged to make an award if it is determined there is no candidate that meets the criteria and/or no candidate of sufficient merit.
11. The University of Auckland Council can amend or vary these Regulations, in consultation with the Donor, provided that there is no departure from the main purpose of the Scholarship.
12. Applications close with the Scholarships Office on 15 March in the year of the award.
13. Notes [I]-[IV] below are deemed to be regulations.

## Notes

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- I. Awardees may have the opportunity to hold an internship in the summer break.*
- II. For the purposes of this Scholarship, academic achievement for students enrolled in Year 2 is assessed as a Scholarships GPA/GPE obtained over the applicant's first year of study. Academic achievement for students enrolled in Year 3 is assessed as a Scholarships GPA/GPE obtained over the applicant's most recent two years of full-time graded study.*
- III. Payments under the terms of this Scholarship remain tax-free as long as they are used for the payment of costs associated with an awardee's programme of study and/or to assist the awardee with living costs while studying. Failure to comply with this regulation will result in the termination of the Scholarship.*
- IV. Awardees will be required to comply with the regulations for the Scholarship and must notify the Scholarships Office of any change in their enrolment or funding status. Waipapa Taumata Rau | University of Auckland may, in the event that it can be established that an awardee is not complying with these regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.*