

Kelly Undergraduate Scholarship

Code:	434
Faculty:	Business
Applicable study:	Undergraduate study in Business and Economics
Closing date:	11 June 2024
Tenure:	Up to three years
For:	Assistance with study
Number on offer:	Up to four
Offer rate:	Annually
Value:	Up to \$8,000 pa each

Description

The Scholarship was established in 2003 and is funded by Paul Kelly, who was an American businessman with a long-term interest in tertiary education and who was a major supporter of the University of Auckland Business School.

The main purpose of the Scholarship is to encourage the development of a cadre of future leaders of business and society by promoting academic excellence and assisting outstanding students to reach their full potential.

Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

Regulations

1. The Scholarship will be known as the Kelly Undergraduate Scholarship.
2. Up to four Scholarships will be awarded annually for up to three years and will be of the value of \$8,000 per annum each, depending on the availability of funding.
3. To be eligible for Scholarship consideration, an applicant must be i) a New Zealand Citizen or Permanent Resident (see Note II), and ii) enrolled, or enrolling, full-time in an undergraduate degree programme in the Business School at Waipapa Taumata Rau, University of Auckland. A grade point average (GPA) or grade point equivalent (GPE) of at least 5.00 (4.50 for Māori or Pacific candidates) is required for Scholarship consideration (see Note III).
4. The basis of selection will be academic achievement (see Note III), and the applicant's potential to succeed in the study of business and economics, career goals and aspirations and how study at Waipapa Taumata Rau, University of Auckland will help them achieve their goals as assessed by a personal statement and community reference (see Note IV). Consideration may be given to students who can demonstrate significant financial need as assessed by a personal statement and the criteria at Note V.
5. The Scholarships will be awarded by the University of Auckland Council on the recommendation of a Selection Committee comprising the Associate Dean (Academic Programmes and International) of the Business School (or

- nominee), the Associate Dean (Māori and Pacific) of the Business School (or nominee) and another academic staff member nominated by the Associate Dean (Academic Programmes and International).
6. In the first year of the Scholarship, payment will be made in one instalment in Semester Two, as soon as is practical after confirmation of the awardee's enrolment (that is, after the final date on which a student may add or delete courses without incurring a late enrolment fee). In the second and third years of the Scholarship, payment will be made in two equal instalments in Semester One and Two, as soon as is practical after confirmation of the awardee's enrolment (that is, after the final date on which a student may add or delete courses without incurring a late enrolment fee).
 7. To be paid the Scholarship, awardees must be enrolled full-time in an undergraduate degree in the Business School. Conjoint students must be enrolled in at least 30 points of Business School courses to receive payment. In the second and third years of the Scholarship, awardees must have achieved a GPA of at least 3.00 in each semester of study to remain in payment (see Note VI).
 8. The Scholarship may be held concurrently with any other scholarship, award or grant as long as the regulations for that scholarship, award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the awardee to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
 9. The University of Auckland Council has power to terminate or suspend a Scholarship, if it receives a report of unsatisfactory academic progress by a student from the Scholar's Head of Department.
 10. The University of Auckland Council is not obliged to make an award if it is determined there is no candidate that meets the criteria and/or no candidate of sufficient merit.
 11. Payments under the terms of this Scholarship remain tax-free as long as they are used for the payment of costs associated with an awardee's programme of study and/or to assist the awardee with living costs while studying (see Note I). Failure to comply with this regulation will result in the termination of the Scholarship.
 12. The University of Auckland Council can amend or vary these regulations provided that there is no departure from the main purpose of the Scholarship.
 13. Applications close with the Scholarships Office on 11 June in the year of the award.
 14. Notes [I]-[VII] below are deemed to be regulations.

Notes

- I. *The tax-free status of this Scholarship is under current legislation. The University of Auckland cannot guarantee this tax-free outcome.*
- II. *New Zealand Permanent Residents have been granted a Permanent Resident Visa by Immigration New Zealand. For more information visit <https://www.immigration.govt.nz/new-zealand-visas/already-have-a-visa/becoming-a-permanent-resident>.*
- III. *For the purposes of this Award, academic achievement for students entering Year One is based on results at Level Two or higher in the National Certificate of Educational Achievement (NCEA) or an equivalent qualification. For students enrolled in Year Two, academic achievement is assessed as a Scholarships grade point average (GPA) or grade point equivalent (GPE) obtained over the applicant's first year of full-time graded study. For students enrolled in Year Three, academic achievement is assessed as the GPA/GPE obtained over the most recent two years of full-time graded study (or equivalent).*
- IV. *References can be from a supervisor at work, a community group leader or any other adult familiar with the applicant. Referees must act in their personal capacity and not be a close relative of the applicant.*
- V. *Financial need will be determined by a range of factors including current or past eligibility for a StudyLink Student Allowance and personal and financial circumstances.*
- VI. *For the purposes of this Scholarship, the awardee's GPA is based on all the courses they undertake in each semester of study.*
- VII. *Awardees will be required to comply with the regulations for the Scholarship and must notify the Scholarships Office of any change in their enrolment or funding status. Waipapa Taumata Rau, University of Auckland may, in the event*

that it can be established that an awardee is not complying with these regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.