

# Oyster Property Group Scholarship

<b>Code:</b>	1141
<b>Faculty:</b>	Business
<b>Applicable study:</b>	Year 2 or 3 of a BProp or BProp conjoint
<b>Closing date:</b>	26 September 2024
<b>Tenure:</b>	One year
<b>For:</b>	Assistance with study
<b>Number on offer:</b>	One
<b>Offer rate:</b>	Annually
<b>Value:</b>	Up to \$5,000 pa

## Description

The Scholarship was established in 2022 and is financed by Oyster Property Group, a New Zealand commercial property and fund manager.

The main purpose of the Scholarship is to encourage and support students to enrol in Year 2 or Year 3 of a Bachelor of Property or associated conjoint programme at the Waipapa Taumata Rau, University of Auckland.

## Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- Short-listed candidates will be required to attend an interview
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

## Regulations

1. The Scholarship will be known as the Oyster Property Group Scholarship.
2. One Scholarship will be awarded annually, for a period of one year, and will be of the value of up to \$5,000. Recipients of the Scholarship in Year 2 are eligible to apply in the following year.
3. To be eligible for Scholarship consideration, an applicant must be i) a New Zealand Citizen or Permanent Resident (see Note III), and ii) enrolled in Year 1 or Year 2 of a Bachelor of Property (BProp) or associated conjoint degree at Waipapa Taumata Rau, University of Auckland, and iii) intending to enrol full-time in Year 2 or Year 3 of a BProp or associated conjoint degree in the following year. A grade point average (GPA) or grade point equivalent (GPE) of at least 4.00 (3.50 for Māori or Pacific applicants) is required for Scholarship consideration.
4. The basis of selection will be academic achievement (see Note IV), the applicant's contribution to the local community and potential to succeed in the property industry, and financial need, as assessed by a personal statement and the criteria at Note V, and performance in an interview. Shortlisted applicants will be required to attend an interview.
5. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection

Committee comprising the Dean of the Faculty of Business & Economics (or nominee), the Head of the Department of Property (or nominee) and one representative of the Donor.

6. To be paid the Scholarship, the awardee must be enrolled in a Year 2 or Year 3 of a BProp or associated conjoint degree at the Waipapa Taumata Rau, University of Auckland. Conjoint students must be enrolled in Year 2 or 3 level BProp courses to be paid the Scholarship.
7. The Scholarship will be paid in two equal lump sums in Semester One and Two, as soon as is practical after confirmation of the awardee's enrolment (that is, after the final date on which a student may add or delete courses without incurring a late enrolment fee).
8. The Scholarship may not be held concurrently with any other scholarship offered by another property firm. However, it may be held with any other scholarship, award or grant as long as the regulations for that scholarship award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the awardee to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
9. The University of Auckland Council has the power to terminate or suspend a Scholarship, if it receives a report of unsatisfactory progress by a Scholar from the Head of the Department of Property.
10. The University of Auckland Council is not obliged to make an award if it is determined there is no candidate that meets the criteria and/or no candidate of sufficient merit.
11. Payments under the terms of this Scholarship remain tax-free as long as they are used directly for the payment of costs associated with an awardee's programme of study and/or to assist the awardee with living costs while studying (see Note I). Failure to comply with this regulation will result in the termination of the Scholarship.
12. The University of Auckland Council can amend or vary these Regulations, in consultation with the Donor, provided that there is no departure from the main purpose of the Scholarship.
13. Applications close with the Scholarships Office on 26 September in the year preceding the award.
14. Notes [I]-[VI] below are deemed to be regulations.

## Notes

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- I. The tax-free status of this Scholarship is under current legislation. The University of Auckland cannot guarantee this tax-free outcome.*
- II. The awardee may be offered work experience with Oyster Property Group during the tenure of the Scholarship.*
- III. New Zealand Permanent Residents have been granted a Permanent Resident Visa by Immigration New Zealand. For more information visit <https://www.immigration.govt.nz/new-zealand-visas/already-have-a-visa/becoming-a-permanent-resident>.*
- IV. For the purpose of this Scholarship, academic achievement for students enrolled in the first year of a BProp or BProp conjoint degree at the Waipapa Taumata Rau, University of Auckland at the time of application will be assessed as a cumulative GPA. For students enrolled in the second or subsequent years of a BProp or BProp conjoint degree, academic achievement will be assessed as a Scholarships GPA or GPE obtained over the applicant's most recent two years of full-time graded study.*
- V. Financial need will be determined by a range of factors including eligibility for a StudyLink Student Allowance, and personal and financial circumstances. Applicants need to demonstrate they are experiencing financial hardship and they are struggling to meet basic living costs. Incurred debt is not evidence of financial hardship.*
- VI. Awardees will be required to comply with the regulations for the Scholarship and must notify the Scholarships Office of any change in their enrolment or funding status. Waipapa Taumata Rau, University of Auckland may, in the event that it can be established that an awardee is not complying with these regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.*