Society of Petroleum Engineers (SPE) Scholarship

Description

The Scholarship was established in 2002 and is funded by the Society of Petroleum Engineers (SPE), a world-wide organisation which collects, disseminates, and exchanges technical information concerning the development of oil and gas resources, and provides opportunities through its programmes for interested (and qualified) individuals to maintain and upgrade their individual technical competence in these areas.

The main purpose of the Scholarship is to encourage and support student interest in, and awareness of, the application of engineering principles to the ongoing development of the oil and gas industry, particularly in New Zealand.

Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- Short-listed candidates may be required to attend an interview
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

Regulations

1. The Scholarship will be known as the Society of Petroleum Engineers (SPE) Scholarship.
2. Three Scholarships will be awarded annually to students studying at New Zealand universities and will be of the value of $5,000 each.
3. To be eligible for Scholarship consideration, an applicant must be i) a New Zealand Citizen, ii) enrolled full-time in Part II, III or IV or a Bachelor of Engineering (Honours) (BE(Hons)) or BE(Hons) conjoint degree. Part IV students must be intending to proceed to postgraduate study. A grade point average (GPA) or grade point equivalent (GPE) of at least 6.00 (5.50 for Māori applicants or Pacific applicants) is required for Scholarship consideration (see Note III).
4. The basis of selection will be academic achievement (see Note III), and the applicant’s leadership potential, social skills, potential contribution to the oil and gas industry in New Zealand (see Note IV), future career plans and/or intention for future study as assessed by a personal statement and performance in an interview. Short-listed
applicants may be required to attend an interview.

5. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection Committee comprising the Dean of the Faculty of Engineering (or nominee), the Associate Dean (Academic) of the Faculty of Engineering (or nominee) and one representative from SPE.

6. The Scholarship will be paid in one instalment following acceptance of the Scholarship offer.

7. To be paid the Scholarship, awardees must be enrolled full-time in Part II, III or Part IV of a BE(Hons) or BE(Hons) conjoint degree.

8. The Scholarship may be held concurrently with any other scholarship, award or grant as long as the regulations for that scholarship, award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the awardee to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.

9. The University of Auckland Council is not obliged to make an award if it is determined there is no candidate the meets the criteria and/or no candidate of sufficient merit.

10. Payments under the terms of this Scholarship remain tax-free as long as they are used for the payment of costs associated with an awardee’s programme of study and/or to assist the awardee with living costs while studying (see Note I). Failure to comply with this regulation will result in the termination of the Scholarship.

11. The University of Auckland Council can amend or vary these Regulations, in consultation with the Donor, provided that there is no departure from the main purpose of the Scholarship.

12. Applications close with the Scholarships Office on 29 May in the year of the award.

13. Notes [I]-[V] below are deemed to be regulations.

Notes

I. The tax-free status of this Scholarship is under current legislation. The University of Auckland cannot guarantee this tax-free outcome.

II. Before the end of the tenure, SPE will offer to assist recipients in finding summer vacation employment within the Oil and Gas industry.

III. For the purposes of this Scholarship, academic achievement is assessed as a Scholarships GPA/GPE obtained over the most recent two years of full-time graded study (or equivalent).

IV. Information on student membership of SPE under the SPE Student Dues Programme can be found at https://www.spe.org/en/join/.

V. Awardees will be required to comply with the regulations for the Scholarship and must notify the Scholarships Office of any change in their enrolment or funding status. Waipapa Taumata Rau, University of Auckland may, in the event that it can be established that an awardee is not complying with these regulations, terminate the Scholarship and require repayment of the funds received.