



Treasurer's Report for the year ended 30 June 2021

Annual General Meeting Thursday 2 December 2021

The Financial Statements for the Year Ended 30 June 2021 have been prepared by Financial Services at the University of Auckland.

Due to the pandemic the Society executive made the decision not to ask members to renew their membership or solicit donations. This resulted in no new membership funds being received and donations of \$330 which, with your approval, we propose to transfer to the University of Auckland Foundation.

As you will see from the distributed Financial Statements for the year ended 30 June 2021, the Society achieved an operating net deficit of \$1,200 [due to memberships not being renewed] and at year-end has a working capital of \$83,792.

The Society has one Term Deposit of \$50,000 due to mature on 11 April 2022. The Society Executive Committee will confirm its investment strategy at its March 2022 meeting.

The University of Auckland Foundation also holds \$198,581.04 which has been donated from the Society for the purpose of supporting students and other University activities.

RECOMMENDATION: Approve annual financial accounts for year ending 30 June 2021 and approve transfer of \$330 to the University of Auckland Foundation.

Karen Thompson
Treasurer
3 November 2021