



Treasurer's Report for the year ended 30 June 2019

Annual General Meeting Wednesday 4 December 2019

The Financial Statements for the Year Ended 30 June 2019 have been prepared by Danielle Bolt, Accountant in Financial Services, the University of Auckland.

As you will see from the distributed Financial Statements for the year ended 30 June 2019, the Society achieved a net surplus of \$8,008 and at year-end has a working capital of \$79,760.

The Society has two Term Deposits: one of \$32,968.35 which will mature on 21 April 2020 and one of \$32,053.36 which will mature on 21 February 2020. These will be re-invested to allow funds for the Society's future activities.

The University of Auckland Foundation also holds \$180,836 which has been donated from the Society for the purpose of supporting students and other University activities.

During the year the Society received donations of \$3,352 which, with your approval, we propose to transfer to the University of Auckland Foundation.

RECOMMENDATION: Approve annual financial accounts for year ending 30 June 2019 and approve transfer of \$3,352 to the University of Auckland Foundation.

Karen Thompson
Treasurer
28 November 2019