



Treasurer's Report for the year ended 30 June 2020

Annual General Meeting Monday 16 November

The Financial Statements for the Year Ended 30 June 2020 have been prepared by Danielle Bolt, Accountant in Financial Services, the University of Auckland.

As you will see from the distributed Financial Statements for the year ended 30 June 2019, the Society achieved a net surplus of \$5232 and at year-end has a working capital of \$84,992.

The Society has two Term Deposits: one of \$40413.42 and one of \$40201.59 which both mature on 21 February 2021. The Society Executive Committee will confirm its investment strategy at its March 2021 meeting.

The University of Auckland Foundation also holds \$195,073 which has been donated from the Society for the purpose of supporting students and other University activities.

During the year the Society received donations of \$3580 which, with your approval, we propose to transfer to the University of Auckland Foundation.

RECOMMENDATION: Approve annual financial accounts for year ending 30 June 2020 and approve transfer of \$3580 to the University of Auckland Foundation.

Karen Thompson
Treasurer
13 November 2020